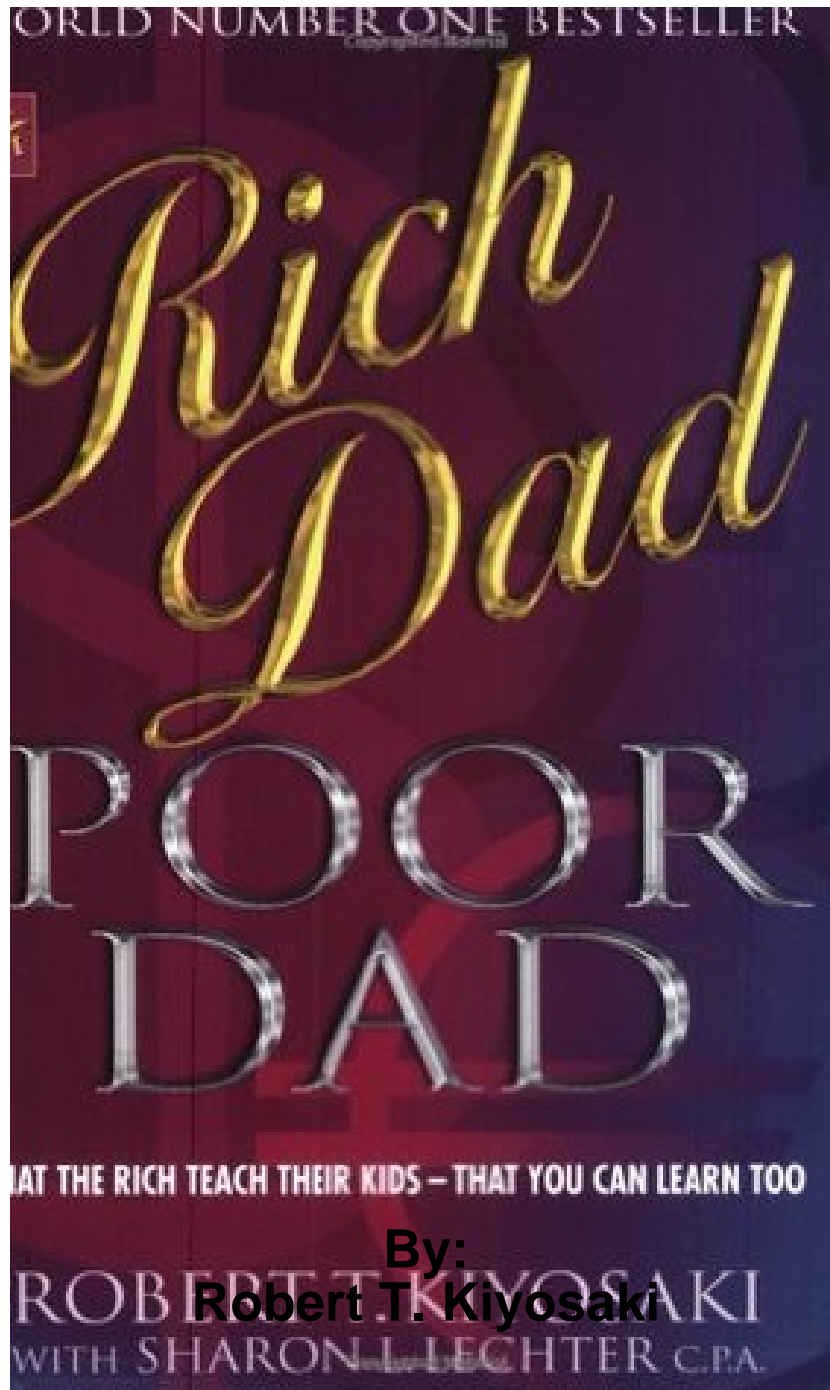


Rich Dad, Poor Dad Book PDF Download



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What people Say:

Troy

I bought this book on the recommendation of a client, and from page one I was feeling uncomfortable with it. I pushed aside the part of my mind that was shouting "This guy is trashing highly educated people and the working poor!" and I was able to actually become enthusiastic about the message of the book.

Here is the message of the book, and as far as I can tell, the only thing of value in its pages:

* When you own something, it is either putting money into your pockets, or taking money out of

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Here is the message of the book, and as far as I can tell, the only thing of value in its pages:

* When you own something, it is either putting money into your pockets, or taking money out of your pockets. Owning a business or earning royalties creates income. Owning a house and a car incurs expenses.

* Try to own things that put money in your pocket.

* If you rely on earning a wage or salary to put money in your pocket, you will be forever caught up in the vicious cycle of needing money, earning money and spending money.

There you go. That's the big message this book will impart to you, and it will do it slowly and repetitively in the first three chapters, leaving the remainder of the book for the author to drone on and on about how turned \$60,000 into \$80,000 without ever going into specifics.

Early in the book the author lists royalties as a form of income. Later in the book he disparages a young writer who laments that she hasn't been "discovered" yet. He tells her to take courses in marketing, which horrifies her (as it would me). He goes on to explain that his best-selling books are best sellers because he knows how to market them.

Dan

This book may do a good job of getting you excited about your financial future but the false information it teaches negates any benefits.

I believe this book does a disservice to the public. I suspect it was written to appeal to those who are failing in the world's conventional definition of success.

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Saying that higher education isn't worthwhile is misleading. I agree it isn't essential (and possibly not even helpful in rare circumstances), but the high correlation in the general public between education and wealth cannot be ignored.

He also gives poor advice in finances and investing. For example, not adhering to diversification. Or getting out of a stable job (a.k.a. "rat race") where "even if you win you're still a rat."

The author praises learning correct accounting but then proceeds to butcher even the most fundamentals. For example, his first rule is "You must know the difference between an asset and a liability" but then he proceeds to claim that your home is a liability, not an asset. Completely backwards. Any accountant will tell you so.

The book is full of exaggerated and sometimes completely false anecdotes -- for example, it appears the entire premise of the book is false -- there never was a rich dad and Robert wasn't wealthy until he embraced MLM and started selling get-rich books.

If you just want some motivation, please try another book such as "

L

This book is not just about money. It's about how we are taught to think; how we are programmed by schools, family, and friends to look at the rich as greedy no good bloodsuckers and opportunities as risks. It is an attempt to reprogram minds to look at why we do what we do.. why do we buy all these shoes, clothes, cars, jewelry.. have we earned it or are we just trying to maintain an image?

To me the most important thing it teaches is that being educated is the key.. educated in our motives, in

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J.G. Keely

I read this book while in an Entrepreneur phase. On one hand, it is rather inspiring, in a John Madden sort of way. You see, John Madden (American football broadcaster) always makes everything sound easy, which may be how he coached the Raiders to the superbowl. He'll say something like "now what they need to do here is score a touchdown. I think that if they can do that, they will turn this game around".

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I still recall a memorable game where a quarterback's contact fell out, and while he and the refs looked for it, Madden said "now here's a guy who when he wears glasses, he can see better". When it's explained in such a simple way, it really seems like the easiest thing in the world. Unfortunately, one must remember that the 6'5 defensive line is not just going to roll over and say 'uncle'.

Real estate isn't any easier. There's always some conflict around the corner to trip you up and send you back to square one (or often, square negative one). So, while this book gives you such excellent advice as "learn from failure", "make profitable deals", and "work hard for yourself", it doesn't actually give you a system or method to make money.

This seems a strange irony to me, as this book is clearly marketed to people who are not smart enough to realize that they should 'work hard and not give up' if they want to succeed, but who are smart enough to be able to figure all the rest of the logistics out by themselves.

Now, there are supplementary books that give a lot more in-depth information, but they still tend to fall into similar traps. It seems to me that you are either the self-motivated entrepreneur-type, or you aren't, and that difference will show itself often and early in life. The self-made may use this book, but to continue projects they are already working on, not to start their 'dream business' from scratch.

There is another option for the marketability of this book, but it is not one I like to think about: depressed people who feel their lives going nowhere trying to stave off depression by clinging to untenable dreams. For these types, self-help and new age books act like a surrogate (or additional) religion: bolstering their self-esteem and making them feel as if their dreams are truly within reach.

Then, years go by and the dream draws no nearer. They get depressed. So they whip out this book (or another one like it) and suddenly feel like their millionaire retirement is only 6 months away! This makes them feel self-satisfied and complacent, so they end up doing nothing until suddenly, months later, they realize they're no closer to their goal. I'm not saying people shouldn't have dreams, and I'm definitely not saying not to follow them, and I know people get attached to their denial, but it's not going to make your life any better.

More than anything, this book is a symptom of the cult of the real estate bubble, for whom property was never a bad investment: it would never go down and rates would always get more and more favorable. To say that their view was naively rosy would be kind.